

**Analysis of Investments Reported for Calendar Years 2005 & 2006
That Benefit California Low-to-Moderate Income (LMI) Communities
As Reported by Insurers in Response to COIN CIS2007 Data Call**
(Pursuant to AB925, Chapter 456, Statutes of 2006, Ridley-Thomas)
(amounts in millions)

Types of Investments	2005 COIN Qualified Investments	2006 COIN Qualified Investments	Total COIN Qualified Investments	%	High Impact Investments*	%	Total Reported Investments NOT Qualified	Total Investments Reported
Low Income Housing Tax Credits (LP/LLCs)	\$ 109	\$ 128	\$ 237	4%	\$ 237	51%	\$ 4	\$ 242
Other Limited Partnerships and LLCs	136	75	211	4%	159	34%	76	287
Bonds**	573	884	**1457	25%	63	14%	1,029	2,486
Certificates of Deposit and Other Depository Accounts	3	3	6	0%	5	1%	111	117
Common and Preferred Stock	-	1	2	0%	2	0%	196	198
Commercial Mortgages in LMI Census Tracts	1,923	2,031	3,955	67%	-	0%	845	4,800
Insurer Owned Real Estate	-	-	-	0%	-	0%	10	10
Residential Mortgages	-	-	-	0%	-	0%	-	-
Total Reported Investments	\$ 2,745	\$ 3,123	\$ 5,868	100%	\$ 466	100%	\$ 2,272	\$ 8,140
Number of Investments	***1098	635	1,733		325		967	2,700

* High Impact Investments pursuant to CA Insurance Code Section 926.2 (b) are defined as "investments that are innovative, responsive to community needs, not routinely provided by insurers, or have a high degree of positive impact on the economic welfare of low-income or moderate-income individuals, families, or communities in urban or rural California."

** Includes \$1.1 Billion in Community Development Infrastructure Investments, defined in AB 925 as "California public debt (including all debt issued by the State of California or a California State or local government agency) where all or a portion of the debt has as its primary purpose community development for, or that directly benefits, low-income or moderate-income communities and is consistent with subdivision (b) [which defines Community Development Investment]."

*** The dollar amount of investments is greater in 2006 than in 2005, however, the number of investments is significantly lower. This resulted from one insurer group making over 500 relatively small commercial mortgage investments in 2005 only.

Notes:

- Insurers submitted and COIN staff reviewed 2700 separate investments.
- Amounts may not add due to rounding.
- LP means limited partnership; LLC means limited liability company.
- Pursuant to the instructions to the Insurers for the CIS2007 Data Call, all investments shown here are included in the report of CA Public Debt and Other CA Investments.